



# IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

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## Notice No.: 03/2023-24

### EFFECTIVE DATE FOR COMPLETION OF TRANSFER OF SCHEMES FROM IDBI MUTUAL FUND TO LIC MUTUAL FUND

**NOTICE** is hereby given to inform the Unit-holders that in terms of the Letter to Unit-holders dated June 15, 2023 issued by IDBI Mutual Fund (“**IMF**”) and the requisite approval of the Unit holders, all of the schemes of IMF (“**IDBI MF Schemes**”) shall stand transferred to, and form part of, LIC Mutual Fund (“**LIC MF**”) effective from July 29, 2023.

Consequently:

1. LIC Mutual Fund Trustee Private Limited will take over the trusteeship of the IDBI MF Schemes (including the assets and liabilities, including any unclaimed dividends/redemptions, the lead balances, if any, any balance in the investor education fund and all records relating thereto, concerning IDBI MF Schemes), from IDBI MF Trustee Company Limited (“**IDBI Trustee**”);
2. LIC Asset Management Company will take over the rights to manage, operate and administer the IDBI MF Schemes from IDBI Asset Management Limited (“**IDBI AMC**”) and become the investment manager of the IDBI MF Schemes;
3. IDBI Bank Limited will cease to be the sponsor of the IDBI MF Schemes and Life Insurance Corporation of India will assume the sponsorship of the IDBI MF Schemes; and
4. All of the IDBI MF Schemes shall be transferred from IDBI MF to LIC MF, with such changes in the names and fundamental attributes of certain IDBI MF Schemes, and mergers of certain IDBI MF Schemes with similar existing schemes of LIC Mutual Fund, in the interest of the Unit-holders of the IDBI MF Schemes.

Accordingly, the “**Merger and Changes to the MF Schemes**” referred to in the said Letter to Unit-holders dated June 15, 2023, including with such changes in the names and fundamental attributes of certain IDBI MF Schemes, and mergers of certain IDBI MF Schemes with similar existing schemes of LIC Mutual Fund, shall come into effect from July 29, 2023.

Further, in order to give effect to the transactions enumerated in the said Letter to Unit-holders dated June 15, 2023 and in terms of the enabling provisions of Scheme Information Documents of the IDBI MF Schemes, IDBI AMC and IDBI Trustee have decided that the following shall be treated as non-business days for the below IDBI MF Schemes for transactions routed through the stock exchange platform in demat mode:

From Date	To Date	Scheme
July 26, 2023	July 28, 2023	IDBI Gold Fund of Fund and IDBI Gold Exchange Traded Fund
July 27, 2023	July 28, 2023	ALL other schemes of IMF

Accordingly, all requests for subscription, redemption, switch or any other transaction received on the above-mentioned dates in the IDBI MF Schemes will be rejected. SIP instalments falling due on these dates will be carried forward for processing on the next working /business day.

Unit-holders / investors are requested to take note of the above.

**For IDBI Asset Management Limited**  
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai  
Date : July 24, 2023

Sd/-  
Chief Compliance Officer

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**